

1. Who defined Entrepreneurship as the creation of organization or the process by which new organization come into existence

A. Drucker B. Rumelt D. Gartner D. Champ. Farloo

2. The exploitation of Price difference between markets or regions is called

A. Spatial Arbitrage

B. Bargaining

C. Negotiation

D. Temporal Arbitrage

3. All of the following are definitions of an entrepreneur except?

A.

Someone who starts a new business?

B. Someone who runs own business?

C. Someone who takes over a (failing) business and turn it around?

D.

Someone who runs an informal/criminal business.?

E. none of the above

4. There are how many theories of Entrepreneurship Finance

A. 4 B. 5 C. 3 D. 2

5. Which of these is not a source of fund for entrepreneurs

A. Fund from Friends and Family

B. Government Intervention

C. Tax



C. Loans From Banks

6..... explains the reason Why entrepreneurs don't have access to fund

A. Bootstrap

B. Information Assymmetric

C. Information Dilution

D Funding Analysis

7.....is applied when there is mutual beneficent relationship between the Principal and agent

A. Contract Theory

B. Agency Theory

C Recking Order

D. Finance theory

8.Storey and Greene are scholars who identified how many sources of finance for entrepreneurs

A. 11 B. 6 C. 12 D. 9

9.....is a written narrative that describes what a business intend to achieve and how to achieve it

A. Business Document

B Business Agreement

C. Business Plan

D. Business Format

10.A Business plan is about how many pages?.



A. 25 to 30 B. 15 to 20 C. 29 to 40 D. 15 to 25

11. The study of entrepreneurship is necessitated by the following except

A. Youth Unemployment

B. Under Employment

C. Lack of Productivity

D. Youth Empowerment

12. Baumol's classification of entrepreneur is in how many ways.

A. 3 B. 4 C. 2 D. 5

13. Which type of entrepreneurs are productive

A. They benefit themselves only

B. They benefit themselves and society

C. They benefit society only

D. They sell goods and services

14. Destructive entrepreneurs are.....

A. Involved in legal business

B. Involved in Illegal Business

C. Benefiting society only

D. Benefit their families

15. means turning ideas to reality and capturing values from them

A. Entrepreneurship



B. Innovation

C. Production

D. Capitalization

16. Which of these is not a problem of enterprise development

A. Poor access to Vocational skills

B. Infrastructural Deficit

C. Sufficient Funding

D. Poor Regulatory Environment

17. is the exploitation of expected change in price of goods and services

A. Spatial Arbitrage

B. Temporal Arbitrage

C. Divisional Arbitrage

D. Inflation

18. Early Entrepreneurship started with what?

A. Barter B. Price Mechanism B. Home Trade D. International Trade

19. Modern Entrepreneurship started with.....

A. Britains

B. Colonial Masters

C. Foreigners

D. Europeans



20. UAC stand for

- A. Unity African Corporation
- B. Unites African Company
- C. Unity Authority Corporation
- D. United African Company

21. Which of these is not a characteristic of entrepreneurship

- A. Creativity
- B. Flexibility
- C. Transformation
- D. Passionate

22. Which characteristic of entrepreneur emphasized that entrepreneurs are solo preneur

- A. Motivated
- B. Optimistic
- C. Flexibility
- D. Perseverance

23. Which of the following is not a programme for entrepreneurship funding

- A. Bank of Industries small enterprise fund
- B. Microfinance Bank
- C. Cooperative society
- D. Agro Industry Funding.

24. Which of the following is not an obstacle to Youth Empowerment



- A. Absence of Infrastructure
- B. Inadequate Capital
- C. Lack of Adequate Training
- D. Corporate Funding

25. Entrepreneurship in Nigeria is an avenue to achieve the following except

- A. Create Job
- B. Reduce Import
- C. Encourage Uncontrollable Economy
- D. Increase Economic Growth

26. The abbreviation IDC stands for

- A. Industrial Development Company
- B. Industrial Development Centre
- C. International Trade Distribution Component
- D. Industry Development Centre

27. Entrepreneurs do not procrastinate, This is related to which characteristic

- A. Adventurous
- B. Resourceful
- C. Decisive
- D. Future Oriented

28. In explaining Motivated as a characteristic of Entrepreneur, was quoted

- A. Steve Job



- B. Larry Page
- C. Steve ward
- D. Richard Agrawal

29..... refers to the exchange of goods for goods

- A. Trade By Barter
- B. Trade Mechanism
- D. Home Trade
- D. Domestic Trade

30. Which of these is not a factor that discouraged Entrepreneurship in Nigeria

- A. Formal Education
- B. Stability of Funding
- C. Foreign Entrepreneurs

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